

August 02, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot and Scrutinizer Report under Regulation 44(3) and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our letter dated July 02, 2025, thereby submitting the Notice of Postal Ballot for seeking approval of the Members for the resolution as set out in the said Notice. The Remote e-voting process was concluded on Friday, August 1, 2025 at 05.00 P.M., post which the Scrutinizer has submitted his Report on Results of the Postal Ballot on Saturday, August 02, 2025 in respect of the following business:-

Sr. No.	Type of Resolution	Resolution
1.	Variation in the change of object of the Initial Public Offer (IPO) for change in location.	Special Resolution

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the resolution as proposed in the Postal Ballot Notice dated June 20, 2025 has been passed by the shareholders by remote e-voting process with requisite majority, on Friday, August 01, 2025 (last date of remote e-voting).

Also, find enclosed the Scrutinizer Report issued by Mr. Omkar Dindorkar, Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries.

The above information will be made available on the website of the Company www.waaree.com and on the website of the e-voting agency i.e. MUFG Intime India Private Limited at <https://instavote.linkintime.co.in>.

Kindly take the same on record

**Thanking you,
Yours faithfully,**

For Waaree Energies Limited

**Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629**

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

General information about company	
Scrip code	544277
NSE Symbol	WAAREEENER
MSEI Symbol	NOTLISTED
ISIN	INE377N01017
Name of the company	Waaree Energies Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	01-08-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mr. Omkar Dindorkar
Firms Name	MMJB & Associates LLP
Qualification	CS
Membership Number	43029
Date of Board Meeting in which appointed	20-06-2025
Date of Issuance of Report to the company	02-08-2025

Voting results	
Record date	27-06-2025
Total number of shareholders on record date	777746
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				VARIATION IN THE OBJECTS OF THE INITIAL PUBLIC OFFER (IPO) FOR CHANGE IN LOCATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	184736113	184732063	99.9978	184732063	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	184736113	184732063	99.9978	184732063	0	100	0
Public- Institutions	E-Voting	15868571	13083530	82.4493	13083530	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15868571	13083530	82.4493	13083530	0	100	0
Public- Non Institutions	E-Voting	86678515	35353281	40.7867	35350319	2962	99.9916	0.0084
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	86678515	35353281	40.7867	35350319	2962	99.9916	0.0084
Total		287283199	233168874	81.1634	233165912	2962	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

Report of Scrutinizer for Voting on Postal Ballot through remote e-voting

To,
Mr. Hitesh Chimanlal Doshi
Chairman
Waaree Energies Limited ("the Company")
602, 6th Floor, Western Edge - I, Western Express Highway,
Borivali (East), Mumbai - 400066

Dear Sir,

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Omkar Dindorkar (Membership No. A43029, COP: 24580), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Friday, June 20, 2025 for votes cast through electronic means for the postal ballot process in respect of the resolution as set out in the Postal Ballot Notice dated Friday, June 20, 2025 ("Notice").
- B. Member's approval were sought for special business i.e. Variation in the objects of the Initial Public Offer (IPO) for change in location.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolution as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to those members on Wednesday, July 02, 2025 whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, June 27, 2025.

- D. The Company had appointed MUFG Intime India Private Limited ("MUFG") (formerly known as Link Intime India Private Limited) for providing remote e-voting facility to the members of the Company.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in "Financial Express" (English-all editions) and in "Mumbai Lakshadweep" (Marathi edition) on Thursday, July 03, 2025.
- F. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- G. The remote e-voting period commenced on Thursday, July 03, 2025, from 09:00 a.m. (IST) and ended on Friday, August 01, 2025, at 05:00 p.m. (IST).
- H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Friday, August 01, 2025, at 05:00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by MUFG. The remote e-voting summary statement was thereafter downloaded from e-voting website of MUFG i.e. <https://instavote.linkintime.co.in>.
- I. The register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or DP ID Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- J. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated Saturday, August 02, 2025.

Result of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1 - Special Resolution:

Variation in the objects of the Initial Public Offer (IPO) for change in location.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	Remote e-voting through Postal Ballot	18,47,36,113	18,47,32,063	99.9978	18,47,32,063	0	100.0000	0.0000
Public Institutions		1,58,68,571	1,30,83,530	82.4493	1,30,83,530	0	100.0000	0.0000
Public Non-Institutions		8,66,78,515	3,53,53,281	40.7867	3,53,50,319	2,962	99.9916	0.0084
Total		28,72,83,199	23,31,68,874	81.1634	23,31,65,912	2,962	99.9987	0.0013

It is to be noted that:

1. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said Circular.
2. There were no invalid votes in the total votes cast on all the above resolution.
3. The votes cast does not include abstained votes on all resolution.
4. The aforesaid resolution was passed by the members with requisite majority.

Thanking you,

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022

For Waaree Energies Limited

Omkar Dindorkar
Designated Partner
ACS No: 43029
CP No: 24580
UDIN: A043029G000916495
Date: August 02, 2025
Place: Mumbai

Rajesh Ghanshyam Gaur
Company Secretary
ACS No: 34629
Date: August 02, 2025
Place: Mumbai